

Department of Markets & Consumer Protection Local Risk Revenue Budget - 1st April to 29th February 2016
(Income and favourable variances are shown in brackets)

	Latest Approved Budget 2015/16 £'000	Budget to Date Net Expenditure £'000	Actual to Date Net Expenditure £'000	Variance to Date +Deficit / (Surplus) £'000	Projected Outturn +Deficit / (Surplus) £'000	Variance from Latest Approved Budget 2015/16		Note
						£'000	%	
Markets (City Cash)								
Directorate	427	391	394	3	436	9	2%	
Billingsgate - Corporate Account	166	152	121	(31)	148	(18)	-11%	
Billingsgate - Service Charge	0	0	0	0	0	0	0%	
Billingsgate - Repainting and Special Works	0	0	0	0	0	0	0%	
Smithfield - Service Charge	840	770	635	(135)	709	(131)	-16%	1
Smithfield - Corporate and Direct Recovered	264	242	164	(78)	248	(16)	-6%	2
Smithfield - Other (Including Car Park)	(27)	(25)	(17)	8	0	27	100%	
	1,670	1,530	1,297	(233)	1,541	(129)	-8%	
Markets (City Fund)								
Spitalfields - Corporate Account	22	20	22	2	22	0	0%	
Spitalfields - Service Charge	26	24	0	(24)	26	0	0%	
Spitalfields - Repair and Repainting	0	0	0	0	0	0	0%	
	48	44	22	(22)	48	0	0%	
TOTAL MARKETS COMMITTEE LOCAL RISK	1,718	1,574	1,319	(255)	1,589	(129)	-8%	

Notes:

- 1. Smithfield Service Charge** - favourable variance is due to salary savings on vacant cleaning posts and savings on the water, Citigen and energy budgets due to lower usage resulting from favourable weather conditions.
- 2. Smithfield Corporate & Direct Recovered** - favourable variance to date relates to the delay in works for £189K of agreed carry forwards. These will be completed at a later date during the year by City Surveyors.